

### Subsection 1.—Grand Total of Life Insurance in Canada

In addition to the business transacted by life insurance companies registered by the Dominion, a considerable volume of business is also transacted by companies licensed by the provinces. Statistics of these provincial companies have been collected since 1915 by the Department of Insurance. Table 10 summarizes the volume of business transacted by Canadian, British and foreign life companies and fraternal societies, whether registered by the Dominion or licensed by the provinces.

#### 10.—Dominion and Provincial Life Insurance in Canada, by Class of Licensee and by Type of Company, 1940

Item	New Policies Effected (net)	Net Insurance in Force, Dec. 31	Net Premiums Received	Net Claims Paid
	\$	\$	\$	\$
<b>CLASS OF LICENSEE</b>				
<b>Dominion Licensees—</b>				
Life companies.....	590,205,536	6,975,322,460	200,201,095	75,919,245
Fraternals.....	15,331,026	177,565,039	3,525,635	3,846,401
<b>Totals, Dominion Licensees.....</b>	<b>605,536,562</b>	<b>7,152,887,499</b>	<b>203,726,730</b>	<b>79,765,646</b>
<b>Provincial Licensees—</b>				
Provincial companies within province by which they are incorporated—				
Life companies.....	12,516,041	53,039,486	1,592,505	674,875
Fraternals.....	5,313,177	38,864,087	948,652	952,595
Provincial companies in provinces other than those by which they are incorporated—				
Life companies.....	1,563,546	13,103,755	369,510	175,940
Fraternals.....	3,084,351	23,743,588	576,652	660,857
<b>Totals, Provincial Licensees.....</b>	<b>22,477,115</b>	<b>128,750,916</b>	<b>3,487,319</b>	<b>2,464,267</b>
<b>Grand Totals.....</b>	<b>628,013,677</b>	<b>7,281,638,415</b>	<b>207,214,049</b>	<b>82,229,913</b>
<b>TYPE OF COMPANY</b>				
<b>Canadian Life—</b>				
Dominion.....	391,504,136	4,609,213,977	126,719,244	46,725,779
Provincial.....	14,079,587	66,143,241	1,962,015	850,815
<b>Canadian Fraternal—</b>				
Dominion.....	9,140,450	108,810,930	1,946,902	2,796,905
Provincial.....	8,397,528	62,607,675	1,525,304	1,613,452
British life.....	11,106,491	145,603,299	4,565,046	2,345,857
Foreign life.....	187,594,909	2,220,505,184	68,916,805	26,847,609
Foreign fraternal.....	6,190,576	68,754,109	1,578,733	1,049,496

### Subsection 2.—Historical and Operational Statistics of Dominion Registered Life Insurance Companies

**Historical Statistics of Life Insurance.**—The net life insurance of all companies registered by the Dominion in 1869 was only \$35,680,082, while in 1941 it was \$7,348,553,667.\* The amount per head of the estimated population of Canada has more than doubled since 1919—an evidence of the general recognition of the value of life insurance for the adequate protection of dependants against misfortune. Notable also is the fact that in this field British companies, the leaders in 1869, have fallen far behind the Canadian and the foreign companies.

\* This total does not include fraternal insurance.